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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2020

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter ended 31st December 2020. The comparative figures for the fourth quarter ended 31st December 2019 are also disclosed in this announcement.

For the fourth quarter ended 31st December 2020, total volumes were 23.7% up from the same period last year. Total revenues increased by 51.2% to US Dollars 2,423.0 million. Loadable capacity increased by 17.5%. The overall load factor was 4.6% higher than the same period in 2019. Overall average revenue per teu increased by 22.2% compared to the fourth quarter of last year.

For the year ended 31st December 2020, total volumes increased by 7.3% over the same period last year and total revenues recorded a 18.9% growth. Loadable capacity increased by 3.7%. The overall load factor was 2.8% higher than the same period in 2019. Overall average revenue per teu increased by 10.8% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q4 2020	Q4 2019	<i>change</i>	FY 2020	FY 2019	<i>change</i>
LIFTINGS (TEU's) :						
Trans-Pacific	639,034	495,787	+ 28.9%	2,166,452	1,966,819	+ 10.2%
Asia / Europe	429,144	365,072	+ 17.6%	1,496,208	1,423,116	+ 5.1%
Trans-Atlantic	149,687	121,933	+ 22.8%	544,550	477,707	+ 14.0%
Intra-Asia / Australasia	1,007,777	815,818	+ 23.5%	3,254,731	3,086,500	+ 5.5%
TOTAL ALL SERVICES	2,225,642	1,798,610	+ 23.7%	7,461,941	6,954,142	+ 7.3%
REVENUE (USD 000's) :						
Trans-Pacific	994,435	635,082	+ 56.6%	3,001,407	2,512,795	+ 19.4%
Asia / Europe	477,295	305,036	+ 56.5%	1,535,461	1,233,105	+ 24.5%
Trans-Atlantic	156,263	150,292	+ 4.0%	597,054	593,206	+ 0.6%
Intra-Asia / Australasia	794,978	512,431	+ 55.1%	2,327,492	1,936,483	+ 20.2%
TOTAL ALL SERVICES	2,422,971	1,602,841	+ 51.2%	7,461,414	6,275,589	+ 18.9%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2020 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2020. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 15th January 2021

As at the date of this announcement, our Executive Directors are Mr. XU Lirong, Mr. HUANG Xiaowen, Mr. YANG Zhijian and Mr. FENG Boming; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <http://www.ooilgroup.com>